

## Agreement concerning commission arrangements

The applicant, hereafter to be referred to as 'web partner' and Belvilla AG, hereafter to be referred to as 'Tour operator' agree to the following:

- The web partner and Tour operator hereby agree to enter an intensive collaboration.
- Tour operator provides the web partner the right to offer its customers the possibility to rent out Tour operator's holiday homes via the partners website(s).
- The tour operator is obliged to pay out a fixed 5% commission on the monthly net turnover generated via the web partner. This turnover is registered in the partner programme system of the Tour operator, which is accessible to the web partner.
- Any reference to net monthly turnover is understood to mean the sum of the rent (excluding VAT) of all non-cancelled rental agreements, whereby the customer's stay ends in the month in question.
- The <u>general terms and conditions</u> for affiliate partners are applicable to this agreement.
- The general terms and conditions of <u>Belvilla</u> are applicable for each reservation which is made via the web partner's website.
- The agreement starts on the date the Tour operator has sent, by email, a confirmation of participation in the partner program.

By (electronic) registration the web partner agrees to the content of this contract

**Tour operator**